

Fast Pay Agreement - 4 Day Pay/2% Discount

MODE Transportation appreciates the services (the "Services") duly performed by the undersigned (the "Carrier") for MODE in accordance with the applicable transportation service agreement or other document between Carrier and MODE (the "Service Contract") and MODE would like to pay Carrier faster for the amounts owed to Carrier for those Services.

Upon signing this Fast Pay Agreement (the "Agreement"), Carrier authorizes MODE to make payments to Carrier within four (4) business days following the completion of Services and fulfillment of any and all obligations by Carrier in accordance with the Service Contract and in exchange MODE will receive a 2% discount of the rates for those Services which were agreed in writing or electronically between Carrier and MODE. Such 2% discount shall be based on gross charges for Services billed to MODE by Carrier. MODE will not be responsible for any interest penalty, credit enforcement provision or other liability, cost or expense in the event of MODE's inadvertent failure to pay as stated in this Agreement.

When submitting your invoice for Fastpay, do **NOT** include the discount on the invoice – the discount will be calculated from the total amount of your invoice when we do our payment processing.

If Carrier would like to be paid for Services as described above, please complete, sign and submit this Agreement to MODE at <u>achinfo@modetransportation.com</u>. Prior to MODE being able to pay Carrier in accordance with this Agreement, Carrier must already be receiving payment for Services via ACH (Automatic Clearing House) in accordance with the terms and conditions of Mode's **Electronic Funds Transfer Authorization Form**.

It may take approximately 3 business days from Carrier's submission of this completed Agreement to MODE, as required herein, for MODE to be able to pay Carrier in accordance with this Agreement.

If Carrier has any questions about this Agreement, please email <u>achinfo@modetransportation.com</u>. Carrier will receive a response to its inquiry within approximately 48 hours. The terms and conditions included in this Agreement may be subsequently revised at any time by MODE. Carrier may terminate this Agreement at any time by providing notice of such termination via email to <u>achinfo@modetransportation.com</u>. Upon the effective date of such termination, the payment terms contained in the Service Contract shall apply.

Carrier Name:
MC#:
DOT#:
Signer Name (please print):
Signature:
Title:
Date:



Electronic Funds Transfer Authorization Form

MODE Use Only

Vendor #

The method of payment by MODE Transportation to the undersigned ("You" or "Your") for services duly performed by You for MODE pursuant to any and all agreements between You and MODE ("Services") is through electronic funds transfer via a payment system called ACH, also known as Automated Clearing House (collectively referred to as "EFT").

Please complete, sign and submit this EFT authorization form to MODE at <u>achinfo@modetransportation.com</u> along <u>with a</u> <u>copy of a check</u> from the bank account You list below. Upon signing this application, You authorize MODE to electronically credit Your bank account for amounts due to You for Services (and debit your account only for any payments made in error by MODE). You will not be charged any fees for receiving payments for Services via EFT. You will receive detailed payment remittances via e-mail from MODE for the amounts credited to Your bank account. Please note, US Currency must be credited to a bank located in the United States.

PLEASE PRINT OR TYPE CLEARLY

Date:	Carrier MC # / DOT # (if applicable):
Name of Your Company:	
Your Company Address:	
Contact Name:	
List one email address for remittance advice:	
Your Contact Phone #:	

U.S. Bank Name:					
Bank Account #:					
Bank Routing/ABA #: (must be 9 digits)					

Your Name: (Please Print)

Signature / Title:

Date Signed:

If you have any questions about this form, please email <u>achinfo@modetransportation.com</u>. You will receive a response to your inquiry within approximately 48 hours. The terms included in this form may be subsequently revised at any time by MODE. You may cancel your authorization included in this form at any time by providing notice of such cancellation via email to <u>achinfo@modetransportation.com</u>.