



FOR IMMEDIATE RELEASE

HUB GROUP ANNOUNCES THE ACQUISITION OF EXEL TRANSPORTATION SERVICES

DOWNERS GROVE, April 4th, 2011 -- [Hub Group, Inc. \(NASDAQ: HUBG\)](#), one of the nation's leading freight transportation management companies, announced today that it purchased Exel Transportation Services (ETS) for \$83 million before post closing adjustments. ETS is now a wholly-owned subsidiary of Hub Group, operating independently under the name Mode Transportation.

"We are extremely pleased to welcome Mode's Independent Business Owners (IBOs), employees, and customers into the Hub Group family," said [David Yeager](#), Hub Group Chairman and Chief Executive Officer. "This is an important day in the history of Hub. We are bringing together two strong and successful companies with highly complementary service offerings. Mode is the strongest third-party agent network in the industry with outstanding customer relationships and a diverse portfolio of solutions, including temperature protected services. We are looking forward to working with the Mode Transportation team to continue its growth and expansion in the years to come."

Mode Transportation consists of about 300 IBOs who sell and operate the business throughout North America, corporate offices in Dallas and Memphis, a Company Managed Operation in Dallas and a temperature protected services division, Temstar, located in Lombard, IL.

Mode Transportation's sales for the year ended December 31, 2010 were approximately \$717 million. The largest components were: intermodal revenue of \$294 million, truck brokerage revenue of \$279 million, and LTL revenue of \$85 million.

Key leadership, including President Jim Damman, will continue in their current roles with Mode Transportation. Jim stated, "We are excited to become a part of a well respected transportation company with a history of growth and innovation. We believe access to Hub Group's dedicated fleet and efficient drayage operations, among other benefits, will allow us to outpace the competition."

Mode Transportation will remain headquartered in Dallas, Texas.

ABOUT HUB GROUP: Hub Group, Inc. is a leading asset light freight transportation management company providing comprehensive [intermodal](#), [truck brokerage](#) and [logistics services](#). The Company operates through a network of offices throughout the United States, Canada and Mexico. For more information, visit www.hubgroup.com

ABOUT MODE TRANSPORTATION: [Mode Transportation](#) is an asset-light based third-party logistics company focused on delivering truck brokerage, less-than-truckload, intermodal and international services. Mode Transportation encompasses a vast network of operation centers across North America to meet our customers' needs. Mode Transportation is headquartered in Dallas and is a wholly-owned subsidiary of Hub Group. For more information, visit www.modetransportation.com.

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